

## ***Media Advisory***

### **Governor Murphy's Proposed "Tax on Everything:" Commercial Real Estate's Perspective**

#### ***NAIOP NJ CEO Dan Kennedy Available for Comment***

**What:** In his Fiscal Year 2025 proposal today, Governor Phil Murphy proposed a fee each time a truck makes a delivery to any warehouse in New Jersey.

The fee is a "tax on everything," according to NAIOP New Jersey CEO Dan Kennedy. It will impact the wallets of New Jersey residents, the cost of doing business in the state and the commercial real estate industry as a whole.

**Why:** The fee will force New Jerseyans to pay more for practically everything they buy, explained Kennedy, as most goods, whether they are purchased online or from a bricks-and-mortar store, pass through a warehouse in the supply chain. It also has the potential to make New Jersey a less desirable place for future and current warehouse developments because it would be a "first in the nation" tax on warehouses. This punitive approach only adds to New Jersey's anti-business reputation.

**Who:** As the state's leading development industry trade association, NAIOP New Jersey is deeply engaged with this topic. The association advocates for effective legislation and advancing responsible, sustainable development that bolsters the economy, creates jobs, and improves the quality of life in the communities where its members work and live. CEO Kennedy is available as a subject matter expert to speak about the potential adverse outcomes of Governor Murphy's proposed fee.

**To arrange an in-person, video, or phone interview, please contact Maxine Aviles at 201-796-7788 or [maxine@caryl.com](mailto:maxine@caryl.com).**

#### **Quote from Dan Kennedy, CEO, NAIOP New Jersey:**

"New Jersey Governor Phil Murphy's plan to impose a new fee on trucks delivering goods to all New Jersey warehouses will force residents to pay more for practically everything they buy. The fee is a 'tax on everything.'"

"The cost of this fee will be felt by all New Jerseyans, regardless of whether they shop online or in person. Practically everything bought in New Jersey is first stored in a warehouse in New Jersey. This fee will force prices for food, prescription medication, baby formula, diapers, clothes, books, school supplies and more to climb even higher in our state."

"While a vocal minority of the Governor's supporters oppose warehouses, the truth is that warehouses subsidize property taxes for millions of New Jersey homeowners. Without the tax revenue towns receive from warehouses, most homeowners would likely be paying significantly more each year for property taxes."

###

[About NAIOP New Jersey](#)

317 George Street, #205, New Brunswick, NJ 08901

Access NAIOP New Jersey media assets [here](#).

Follow NAIOP New Jersey on [Twitter](#), [Facebook](#), [LinkedIn](#) and [Instagram](#)

**Media Contact:**

Maxine Aviles / Christine Ziomek

Caryl Communications

Phone: 201-796-7788

Email: [maxine@caryl.com](mailto:maxine@caryl.com) / [chris@caryl.com](mailto:chris@caryl.com)